



ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)
(Regd. Under the Trade Union Act, 1926; Regd. No. 546 / 2016)
302, Block No. 304, Ram Krishna Enclave, Nutan Chowk, Sarkanda; Bilaspur (CG)
Website: www.aiace.co.in; E-mail : centralaiace@gmail.com ; Ph. 9907434051

AIACE/CENTRAL/2022/ 098

Dated – 21-10-2022

To

The Chairman,
Coal India Limited
Coal Bhawan, Premise No-04 MAR,
Plot No-AF-III, Action Area-1A, Newtown, Rajarhat,
Kolkata-700156

Sub:- Interest free loan for personal foreign trip to executives to be deductible in EMI

Dear Sir,

It is heartening to note that, young executives are enthusiastic to join Coal India and love to meet the challenges of hard mining life compared to the lucrative white-collar jobs being offered by the multi-national software industry in the IT sector.

However, it remains a challenge for Coal India to retain these young executives, who prefer to leave Coal India in search of other attractive gains promised by other public and private players.

One of the ways to arrest this tendency to leave Coal India may be by motivating these young executives to enjoy personal foreign tours by providing them interest free loan to be deductible in EMI.

This will rejuvenate executives. This interest free loan will also motivate the older executives who are at the verge of retirement and retiring in coming 3-4 years They can also avail this facility as they will think that this is partial start of LLTC (Foreign tour).

This will have very positive impact on the mind and behaviour of executives and ensure loyalty and dedication towards the organisation. This will also increase the image of CIL among public sectors for starting the proposed scheme.

Under the stated reasons, our proposal may be considered for implementation in the near future.

With regards,

Yours faithfully

(P K SINGH RATHOR)

Principal General Secretary